

NOTICE OF 2016 TAX YEAR PROPOSED PROPERTY TAX RATE FOR CITY OF PASADENA

A tax rate of \$0.575388 per \$100 valuation has been proposed for adoption by the governing body of City of Pasadena. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of City of Pasadena proposes to use revenue attributable to the tax rate increase for the purpose of funding increases to employee medical expenditures, purchase of new equipment, as well as other increased expenditures related to the operations of the City.

PROPOSED TAX RATE	\$0.575388 per \$100
PRECEDING YEAR'S TAX RATE	\$0.575388 per \$100
EFFECTIVE TAX RATE	\$0.551083 per \$100
ROLLBACK TAX RATE	\$0.575615 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for City of Pasadena from the same properties in both the 2015 tax year and the 2016 tax year.

The rollback tax rate is the highest tax rate that City of Pasadena may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

Mike Sullivan
Harris County Tax Assessor-Collector
713-274-8000

You are urged to attend and express your views at the following public hearings on the proposed tax rate:

First Hearing: September 20, 2016 at 6:00 PM at CITY HALL.

Second Hearing: October 4, 2016 at 10:00 AM at CITY HALL.